

Due Diligence: Easing the burden

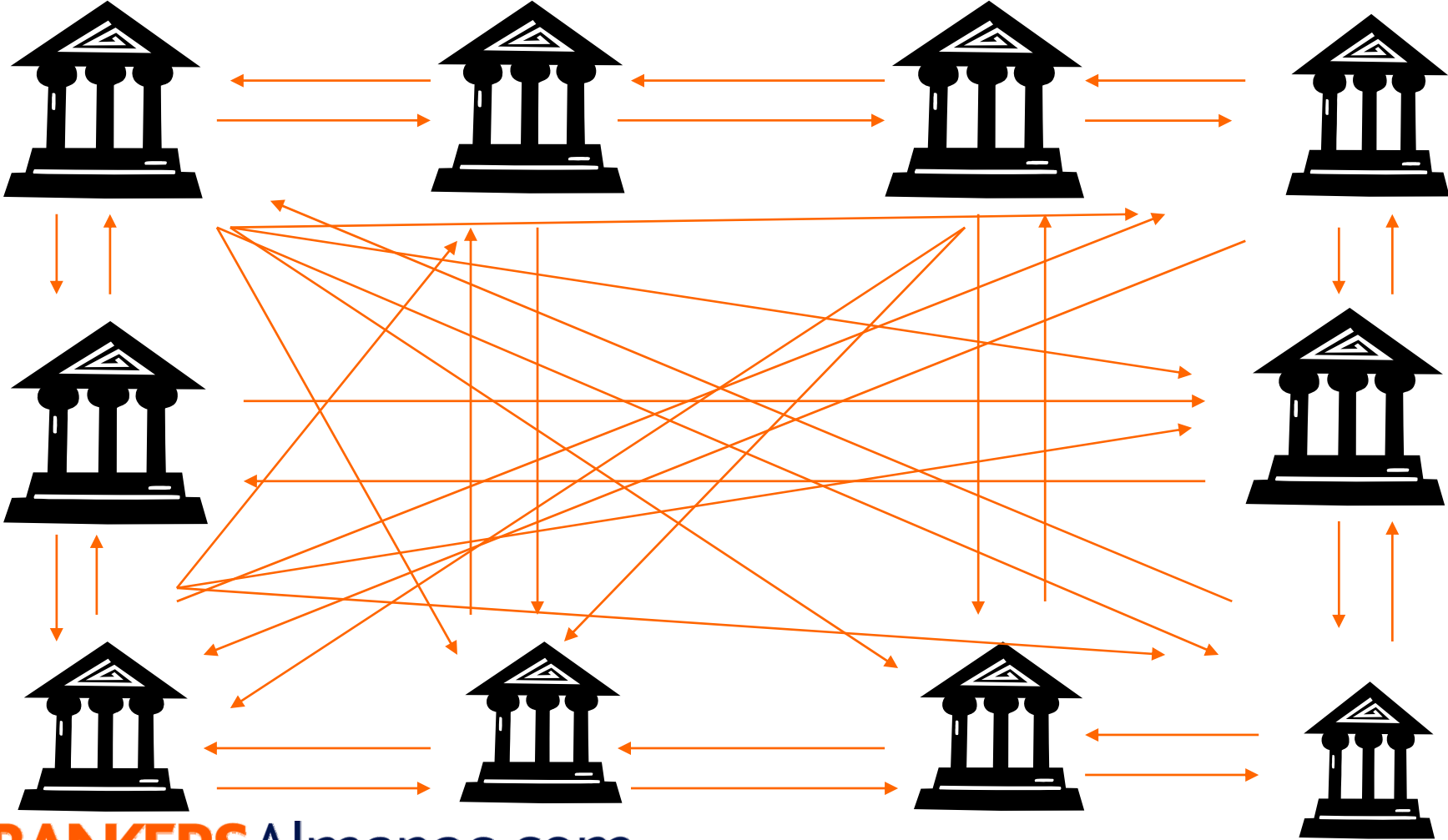
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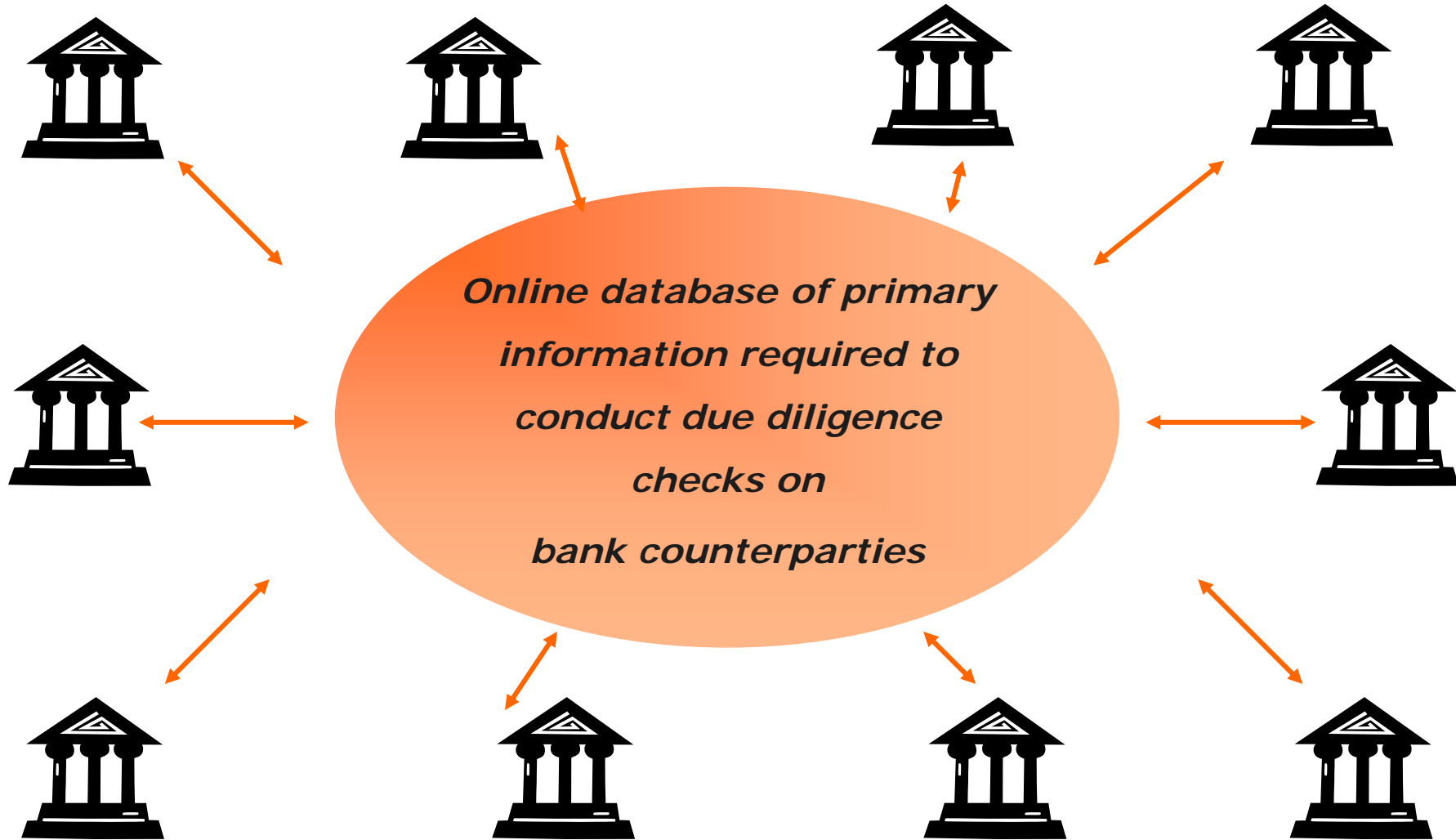
Regulatory Issues

- Correspondent relationships vulnerable to money-laundering
- Perception of risk is shared by regulators globally
- Risk-based-approach means institutions have to:
 - Document decisions
 - Provide supporting evidence

The Problem



The Solution



Benefits for you

Shorten the time taken to onboard counterparties

Reduce administrative burden for teams

Increase efficiency of KYC reviews of banks

Notify you of changes to counterparties' status

Minimises costs

KEY: ★ New document = Document recently confirmed as current.

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Please see the [Due Diligence Glossary](#) for information on terms.

Bank Licence

Source	Date of issue (Expiry date)	Submitted	Confirmed as current	Language
Bank Licence			Document Audit	
The Hongkong and Shanghai Banking Corporation Limited	January 27, 2006	February 6, 2006	March 12, 2008	English
Bank Licence			No Document Audit	
The Hongkong and Shanghai Banking Corporation Limited	November 17, 2005 (June 30, 2009)	February 6, 2006	March 2, 2007	English

Document issue and expiry date

Corporate Governance Documents

Source	Date of issue (Expiry date)	Submitted	Confirmed as current	Language
Memorandum/Articles of Association			No Document Audit	
The Hongkong and Shanghai Banking Corporation Limited	May 19, 2005	February 13, 2006		English
Memorandum/Articles of Association			No Document Audit	
The Hongkong and Shanghai Banking Corporation Limited	January 2, 2007	March 30, 2007		English
Memorandum/Articles of Association			Document Audit	
The Hongkong and Shanghai Banking Corporation Limited	November 23, 2007	April 15, 2008		English
★ Memorandum/Articles of Association			Close Audit	
The Hongkong and Shanghai Banking Corporation Limited (direct from institution)	January 2, 2009	April 2, 2009		English
Document Audit				
• April 02, 2009: Document Approved April 02, 2009: Document Received				
★ Certificate of Incorporation/Registration			Document Audit	
The Hongkong and Shanghai Banking Corporation Limited (direct from institution)	October 6, 1989	April 2, 2009		English

Date published on Repository

History of document

Industry Support

Continued support of the Wolfsberg Group

BAFT is confident that with the industry using it for primary KYC information, it ultimately provides cost-savings for banks and establishes a “best practice” that enhances compliance across the industry.