



Asian Banker Summit 2009

Knowing Your Customer in an age of Turbulence

Abridged client list



Compliance News - FINRA's 2009 AML Penalties Set to Outpace 2008 Fines

April 20, 2009

Two former [Bank of China](#) managers, and their wives, have been sentenced to up to 25 years in prison in the U.S. for stealing \$485 million. [BBC reports](#):

Xu Choafan, Xu Guojun, Kuang Wan Fang and Yu Ying Yi had also been convicted of passport fraud and of laundering the money through banks and casinos.

Breaking News: Largest DOJ Fine - \$25 Million - to a Money Transmitter Could Hit...

Fri Jan 11, 2008 4:27pm EST

XU Chaofan and
Kuang Wan Fang

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Posted by [Sophie Beach](#)
May 6, 2009 9:51 PM

FSA fine failings

FSA fines firm and MLRO for money laundering controls failings

The Financial Services Authority (FSA) has today fined Sindicatum Holdings Limited (SHL) £49,000 and its money laundering reporting officer (MLRO), Michael Wheelhouse, £17,500 for not having adequate anti-money laundering systems and controls in place for verifying and recording clients' identities. This is the first time the FSA has fined a money laundering reporting officer.

SWEDEN: FOREIGN EXCHANGE BUREAU FINED BY FINANCIAL WATCHDOG

Foreign exchange bureau group Forex was slapped with a maximum fine over 'deficiencies in its management of money- laundering issues,' the Swedish financial watchdog said Wednesday.

Forex, which has operations in Sweden, Denmark, Finland, Norway and Iceland, was ordered to pay a 50-million-kronor (7.8-million- dollar) fine, the Swedish Financial Supervisory Authority said.

US prosecutors file civil charges accusing the bank of helping launder proceeds of large securities fraud

money laundering in

Preventing Failure in KYC: Necessary Detection Mechanisms

- ✓ **Identify Customer Segmentation**
- ✓ **Matching Names**
- ✓ **Screening Free Text**
- ✓ **Analysing Account Behaviour**
- ✓ **Operating the "Know Your Customer" Process**

Matching Names

حاج محمد عثمان عبد الرقيب


West Africa

Haj Imhemed
Otmene Abderaḳib








The Same Name Across the Arabic World

Matching Names



張丘蘇

	Zhang Qiusu
	Chang Ch'iu-Su
	Chiusu Sae Chang
	Cheung Yau So
	Cheung Yau So

The Same Name across SE Asia

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Screening Free Text

SWIFT Message:

```
{1:F01CSEBBEBBXXX0000063195}{2:I799CSEBBEBB2XXTR
DN}{4:
:20:BM MOULTON
:79:ATTENTION HUNG Wing-wah - EUROPEAN TRADE
CSU.
YOUR REF NO. 5136353207.
RE ASSIGNMENT FOR GBP103149,47 FOR
MOULTON ENTERPRISES LTD.
WE HEREBY CONFIRM AND VERIFY THE
SIGNATURE OF CSEB BANK SA, NYSDAM
BRANCH ON THE RELEVANT
ASSIGNMENT FORM AS REQUESTED BY YOU.
REGARDS TRADE SERVICES CENTRE BRUSSELS.
-}{5:{MAC:602188CE}{CHK:DECF7DF36029}}
```

Preventing Failure in KYC: Necessary Detection Mechanisms

- ✓ Identify Customer Segmentation
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Close

- ✓ **Einstein once said:**
 - "We can't solve problems by using the same kind of thinking we used when we created them."

- ✓ **At Viveo, we have taken this observation to heart.**

✓ **Thank You**